



## Life Insurance

### Protect the people who matter most

Throughout your life, there's one priority that stays the same — looking out for the people you love. Whether you're joining the workforce, supporting a growing family or preparing for retirement, you want what's best for your loved ones.

If you have a family who depends on you, life insurance is especially important. Without you, would they be able to pay for housing, utilities and other everyday expenses?

With life insurance from Colonial Life & Accident Insurance Company, you can tailor coverage for your family's specific needs. No matter where you are in life, we have coverage options that can help.

#### Top reasons for owning life insurance

Cover burial and final expenses

Replace lost income from a wage earner

Help pay off the mortgage

Provide funds for college education

LIMRA, 2018 Insurance Barometer Study.

# Coverage throughout life's journey

The best time to buy life insurance is at a young age when coverage is generally less expensive. However, life insurance can help at any stage of your life.



TERM LIFE

*Term life insurance provides coverage for a select period of time. It's a great choice for the stages in your life when you have substantial financial obligations, such as student loans, mortgage payments and child care.*



WHOLE LIFE

*Whole life insurance offers permanent coverage that stays the same throughout the life of the policy. It can help your loved ones pay for medical bills and funeral costs.*



TERM & WHOLE LIFE

*The ideal scenario is to have both term life and whole life insurance. With this combination, you can help protect your family during the years they're depending on you the most and assist with final expenses.*

*For illustrative purposes only*



Over a third (35%) of all households would feel adverse financial impacts within one month if a primary wage earner died.

LIMRA, 2018 Insurance Barometer Study.



[ 8-in-10 ]  
AMERICANS

overestimate the true cost  
of life insurance.

LIMRA, 2017 Insurance Barometer Study.



With life insurance:

- Coverage options are available for you, your spouse and eligible dependents.
- Benefits are typically tax-free to your beneficiary.
- If you change jobs or retire, you may be able to keep your coverage.
- There’s an option to use a portion of the death benefit while living.



What type of life insurance is right for you?

Here’s a quick overview of the major types of life insurance. While your age and health can affect your options, your benefits counselor can help you determine what coverage is right for you.

	Term Life	Whole Life
Key features	<b>Level</b> Ideal coverage for high-demand years	<b>Guaranteed</b> Permanent coverage that remains the same to age 100
Cost	\$	\$\$
Death benefit	Payable if you pass away within the term period you select	Stays the same as long as you make payments
Plan options	10-, 15-, 20- or 30-year option	Paid-Up at Age 70 or Paid-Up at Age 100
Premium payments	Stay the same during the selected term period	Remain the same and end at paid-up age
Cash value	Not a feature of term life	Values are set when you purchase the policy

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ALMOST  
**50%**

of U.S. households are  
underinsured, with the average  
coverage gap of \$200,000.

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LIMRA, Life Insurance Ownership in Focus: U.S.  
Household Trends, 2016.

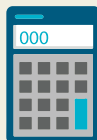
**Colonial Life**<sup>®</sup>

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## Consider your coverage options

To determine the financial protection that would work best for you and your loved ones, ask yourself these questions:

- If something happened to me, would my family be financially protected?
- What type of life insurance is right for me?
- How much life insurance do I need?



Visit **ColonialLife.com/life-calculator**  
to calculate your needs.

For more information, talk with your  
Colonial Life benefits counselor.

Coverage may vary or be unavailable in all states. Coverage has exclusions and limitations that may affect benefits payable. For cost and complete details of the coverage, see your Colonial Life benefits counselor.

Insurance products are underwritten by Colonial Life & Accident Insurance Company, Columbia, SC.  
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